

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Inquiry into Digital Assets (Market Regulation) Bill 2023

Division: Financial System Division
Topic: Token-mapping timeline
Reference: Written
Senator: Andrew Bragg

Question:

Did the Treasury recommend to the Treasurer or Assistant Treasurer to proceed with token-mapping instead of following through on the 2022 CASSPr consultation?

Answer:

No. The Treasury made a recommendation to the Treasurer that the ‘token mapping’ exercise be prioritised to assist in demarcating the perimeter between financial and non-financial product crypto assets.