

Senate Standing Committee on COVID-19
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Inquiry into the Australian Government's response to the COVID-19 pandemic

Division: Tax Analysis Division
Topic: Reduction in tax revenue
Reference: Written question from Senator Lambie, received on 1 May 2020

Question:

Has Treasury done any initial estimates of the likely value of the reduction in tax revenue we're going to see this financial year? If so, could you please share these estimates?

Answer:

The March Monthly Financial Statements released by the Department of Finance includes information on how tax collections have been tracking in 2019-20.