



**Australian Government**  
**Department of Home Affairs**

A large, stylized digital globe in shades of blue, with a grid of lines and a glowing effect, set against a dark background with light streaks. The globe is the central visual element of the upper half of the page.

# **Department of Home Affairs Submission to the Inquiry into the Commonwealth Financial Statements 2023-24**

Joint committee of Public Accounts and Audit

26 November 2025

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# Introduction

Thank you for your invitation to make a submission to the Joint Committee of Public Accounts and Audit Inquiry into the Commonwealth Financial Statements 2023-24.

## Audit Findings

Auditor-General Report No.22 of 2024-25 included one moderate audit finding for the Department of Home Affairs (the Department), in relation to management of non-financial assets.

The Department received an unmodified audit opinion from the Deputy Auditor-General on 10 September 2024, with the moderate audit finding subsequently resolved during the ANAO's audit of the department's 2024-25 financial statements.

### Resolved audit finding: Management of Non-Financial Assets

The finding was raised in the ANAO 2023-24 financial statements audit closing letter.

The ANAO recommended the department:

- Ensure that its asset management policies, processes and review procedures support the capture and retention of asset information which reflect assessment of useful lives and impairment and represents the operational utilisation of the asset or asset-under-construction.
- Ensure the outcome of the independent asset valuer's work is assessed against the operational awareness of the asset custodians, particularly with respect to remaining useful lives or changes in circumstances which impact assumptions around future service potential.
- Develop alternative monitoring procedures for portable and attractive items as they are not included in the annual stocktake.

The Department agreed with the audit finding and took immediate steps to remediate it. This included:

- Education and support for asset owners, custodians and users.
- Review and refinement to key asset management policies/processes.
- Enhance asset data quality assurance processes.

As a result of the implementation of these remediation activities, the ANAO closed this finding at the conclusion of the 2024-25 financial statements audit.

No new moderate audit findings were raised as part of the 2024-25 financial statements audit.