

Committee Secretary
Senate Legal and Constitutional Affairs Committee
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Dear Committee,

RE: SUPPORT FOR THE COPYRIGHT LEGISLATION AMENDMENT (FAIR PAY FOR RADIO PLAY) BILL

TMRW Music welcomes the opportunity to submit to the Senate Legal and Constitutional Affairs Committee's Inquiry into The Copyright Legislation Amendment (Fair Pay For Radio Play) Bill 2023.

TMRW Music, formerly Ministry of Sound Australia, has been a major figure in local and international music and events for over 20 years, operating out of Sydney. We have had multiple no 1 and top 10 records here in Australia, a huge amount of airplay no 1 and top 10 records, as well as many national artist and event tours supporting local DJs, performing artists and bands, venues, hospitality staff and the music industry in general.

We invest close to \$10m a year in artists and events with the hope of turning some re-investable profits, we sign 6-10 new artists a year to recordings and management, run a touring agency with 90 local DJs/Bands at over 2000 promoted nights nationally, and do this with a staff of 35 people. Our goal is to make incredible live experiences, to break artists locally and internationally, and to give them long term careers.

The reason I support, and have been supporting, the abolition of radio caps for some time is based on parity of investment. Radio has not invested anything material in our artists and is exploiting our content and deriving significant advertising revenue for using our sound recordings at a very low cost. I understand the platform radio has created requires heavy investment, but ultimately the single most valuable ingredient is being bought at a bargain base rate, with minimal pay back for artists, labels and the industry to continue to produce.

Having worked for 10 years in the UK market, I know the paythrough is not capped, and pays through up to 3x the amounts Australia does. There are longer term artists, better investment vehicles and a thriving radio industry there too. I don't for one minute think this isn't a cost that is justified or affordable for the major networks.

This practice strikes me as highly anti-competitive, and subject to lobbying from powerful groups seeking to maintain the status quo. It's an outdated metric and needs to be investigated for the greater good of one of Australia's most important exports – music.

I'm more than happy to talk further on the subject, but in the meantime thank you for your attention to this important matter.

Yours sincerely,

Duncan Collins