

To:	Committee Secretariat	From:	[Redacted]
Attention:	Standing Committee on Tax and Revenue		
Fax:		Pages:	1
Phone:	+612 6277 4821	Date:	8 October 2018
SUBJECT:	[Redacted] - Submission Standing Committee of Tax and Revenue		

To Who it may Concern,

I am writing to you today [Redacted] [Redacted] [Redacted] to request some "Tax relief" relating to non payment from a Hightrade Group of Phoenix Companies totalling \$1.425 mil since 2004.(see summary attached) on a project at Crowne Plaza Hunter Valley .

The ATO special task force sat on their hands whilst the Hightrade group of Companies traded as a Phoenix Rogue trader since 2004 .

As a Director of [Redacted] [Business], I relied on the "Laws of the land" to finish the project whilst owed \$512,000 half way through the Crown Plaza project . I finished the project to complete my contract and get paid.

I mortgaged my house and the house of my stake holders to pay suppliers and contractors to complete my contracted works , unpaid loans now total \$1,442 Mil

[Redacted] [Business] is "bleeding out" after organising funding to pay all our Hightrade Suppliers and Contractors invoices for the Crowne Plaza Hunter Valley.

The ATO sat on it's hands and did nothing while this Known Rogue Trader was under investigation since well before 2004 . .

I have exhausted all avenues of funding from [Redacted] [Business] Stake holders \$200k , Relatives \$150k , Credit Cards \$220k , Business Loans \$323k and now short term loans of 31.99% interest of \$58k pa in paying \$1.425 mil of loans and interest.

In March 2016 , [Redacted] [supplier] shortened our credit terms up after 16 years of trading and we could not buy [Redacted] [inputs] on account. We lost \$7-8 Million worth of business.

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By March next year, I will be forced to sell my family home to service these debts and live on the rented storage facility in a Caravan so as to still run my business for which 12-20 families depend on [REDACTED]

The personal strain on my wife is telling as she pays the bills and organised family funding only to see it going down the drain.

[Wife] is "not in a good place" and not coping at all with everything she has worked for gone and unable to pay back family loans unless selling the family home. [REDACTED]
[She] developed shingles during mid 2017.

I had to retire early to cash in my Super \$270k and my wife's super to pay Workers Comp and payroll tax debts since 2004. As loan payments, ie interest payments were classed as income for our stakeholders who gave us their assets to use as collateral for over a \$1.425mil of loans.

Now, the ATO Superannuation Office is chasing [REDACTED] [Business] because myself and stakeholders had to retire early to use my superannuation to pay interest payments from Hightrade loan debts, taken out by all of [REDACTED]s [Business] stakeholders.

I have run out of avenues to raise funds as our credit is in tatters re: Bank Loans, we are paying thru the nose for finance to trade out of trouble waters.

We have sold all non essential [Business] [REDACTED] Assets & vehicles that we can. I am driving a second hand Volvo 2002 station wagon, which got stolen on the 5/8/2018 from my driveway.

[REDACTED] [Wife] has taken a job at the [REDACTED] to earn \$7-800 per week we live on. I have not drawn a wage for a few years out of the company to bolster re cashflow and repaying loan interest payments on a principal of \$1.452 million.

I have applied for a one off tax credit/Compensation of \$1.425 mil, so I can pay off my loans relating to Hightrade and right my business. Hence, continue trading and employing 12-20 workers and paying Tax like before the Hightrade Rouges. I have not heard back from the ATO.

[REDACTED] [Our business] has honoured and paid all it's contracts with Suppliers, contractors and workers at the Hightrade Hunter Valley Golf Resort worth \$750 Million.

[banks got]
The b [REDACTED] of their \$750 Million asset and are earning money from their asset, whilst are sti [Business] are still paying for the asset from the proceeds of Criminal Rogue Trading.

[REDACTED] [Business] relied on the Law of the Land, which failed to to protect to protect [it] from non payment by an ATO known rogue Trader that was being investigated since 2004.

One of the HighTrade Rogue traders was imprisoned in mid 2017 but [REDACTED] [Business] still was left with it's debt for doing the right thing ie honouring it's contract and paying it's employees, suppliers and. sub contractors.

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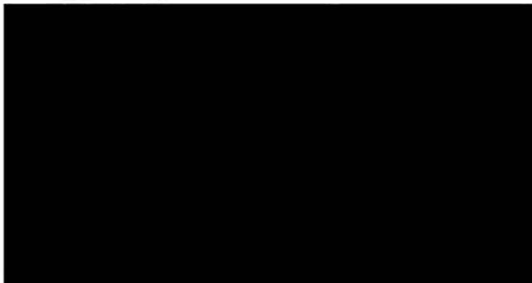
The criminal activities of Hightrade have devastated [redacted] [Business] even though we have endeavoured to stay in the game with providing service to our customers and employment to our 12-20 workers.

The collateral damage of the Hightrade Group are the lives that Hightrade has ruined under the nose of the "Laws of the Land".

My brother and I do not speak after I paid out his loan out of our family inheritance and things got ugly. It's torn my family apart. I don't speak to one of my best friends / stakeholder over money loans backed with his assets.

My plan B is, that I die and repay all the debts to the [redacted] [Business] stakeholders Estates from my Life insurance policy of \$1.5 million, however it is getting increasing difficult to service the life insurance premium of \$1920 per month. So I leave as I came into this world, with nothing.

I would like to come in and discuss tax relief/compensation further, as I have run out of options come the end of March 2019.



PS :- [redacted]
[redacted] Song (Peter) Chang [redacted] settled out of court and when to prison for the millions Hightrade embezzled including the ATO, [redacted] and other contractors

PS Thru all of this the banks still got their asset at the Hunter Valley Resort worth over \$750 Million, Not fair to the small business who lost their businesses and lives to these Rogue traders operating under the nose of a current ATO investigation.

PPS :- Please see all the news, parliamentary talk and newspaper clipping from Joanne McCarthy (Catholic Priest Abuse Wakley Award winning Journalist)

PPPS – [redacted] (NSW Secretary State Government) sacked for his involvement in the Hightrade saga, which leaves me with "no trust" in the public service and any level of Government.