



DEPARTMENT OF
THE CHIEF MINISTER

Chief Executive Officer
Level 14 NT House
22 Mitchell Street
DARWIN NT 0800

Postal Address
GPO Box 4396
DARWIN NT 0801

Mr Stephen Palethorpe
Committee Secretary
Select Committee on Lending to Primary Production Customers
Department of the Senate
PO Box 6100
CANBERRA ACT 2600

Email: primaryproductionlending.sen@aph.gov.au

Dear Mr Palethorpe

Thank you for your invitation to make a submission to the inquiry of the Select Committee on Lending to Primary Production Customers.

The Northern Territory Government supports financial system regulation that promotes the confident participation of investors and consumers in the financial system, and I am not aware of any systemic issues around financial institution lending practices in relation to the primary industry sector in the Northern Territory.

The Northern Territory Government is not ordinarily involved in lending to primary producers or businesses from any industry, and does not have a role in overseeing commercial lenders. In recent times, the Commonwealth and Northern Territory governments have partnered to provide concessional loan schemes in the Northern Territory, which are administered by the statutory authority QRAA on our behalf.

I would like to express my thanks to the Committee for conducting this important inquiry, and I look forward to seeing its findings when they are released.

Yours sincerely

JODIE RYAN

27 April 2017