

Dear Senator

I find it outrageous that the Government, who enters the stock market as a player by listing its asset Telstra for sale through a prospectus, then after gaining a windfall for an amount that proves to exceed ultimate market value, then uses its power to force a restructure that is to the detriment of shareholders. I suggest that the Government is acting with a conflict of interest that should the same actions be exerted by a board of directors of any other publically listed company, ASIC the ASX and even the government itself would be screaming foul.

This is an outrageous abuse of power over a public listed company that will further erode the market value of the asset to the detriment of shareholders.

If the Government chooses to wield such power over Telstra, then it is appropriate that the asset go back into total government ownership, otherwise, stay out of the undue influence you are exerting in the running of the company which under Corporations Law rests with the Board of Directors who shareholders have the right to elect and to call to account.

Alan Tickle