



8 August 2022

Committee Secretary
Senate Standing Committees on Environment and Communications
PO Box 6100
Parliament House
Canberra ACT 2600

Mr Stephen Palethorpe, Secretary ec.sen@aph.gov.au

Dear Mr Palethorpe

Climate Change Bill 2022 and Climate Change (Consequential Amendments) Bill 2022

Thank you for the opportunity to provide a submission to the inquiry. Please take this letter as our submission to the committee.

NAIF was established to facilitate economic and population growth in northern Australia through financing infrastructure projects and businesses and helping to catalyse private sector investment.

NAIF's record to date includes partnering with projects in a broad range of industry sectors in the northern Australia economy, including (however not necessarily limited to) resources, energy, transport, agriculture and aquaculture, education, healthcare, tourism and social infrastructure.

At our core, NAIF's role is to be an impact investor in northern Australia.

NAIF welcomes the Climate Change Bill 2022 and Climate Change (Consequential Amendments) Bill 2022.

NAIF notes that a climate risk assessment is a component of our Environmental and Social Review of Projects Policy for Investment Decisions. Through this policy NAIF seeks information on how project proponents have assessed and provided for climate related physical and transition risks.

NAIF recognises and supports the need to operationalize measurable metrics and targets for reporting and disclosure under the amendments which will be assisted by common standards for all entities listed in the Consequential Amendments Bill 2022.

Once again thank you for the opportunity to provide a submission to the inquiry.



Kind regards Mr Craig Doyle, CEO Northern Australia Infrastructure Facility