



# PARLIAMENT of AUSTRALIA

## MEDIA RELEASE

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

Chair: Mr Tim Wilson MP

Public hearings: Implications of removing refundable franking credits

Issued: 4 March 2019

## Victoria public hearings announced for franking credits inquiry

The House of Representatives Standing Committee on Economics will hold public hearings in Malvern, Brighton, Mount Martha and Torquay, Victoria, for its inquiry into the implications of removing refundable franking credits.

The Chair of the committee, Mr Tim Wilson MP, said ‘the committee continues to gather evidence about how the removal of refundable franking credits would affect investors, particularly senior Australians whose financial security could be compromised.’

Mr Wilson said ‘the committee has received well over 1000 submissions, including many from retirees who are concerned they will be forced on to the aged pension if the ability to claim a refund on their franking credits is removed.’

Mr Wilson said ‘These hearings will provide an opportunity for Australians impacted by a change to refundable franking credits to address the committee directly with a three minute statement, and we welcome their contributions and participation’.

### Public hearing details:

|                           |                    |                             |  |
|---------------------------|--------------------|-----------------------------|--|
| Malvern, Victoria         | 10.00am to 11.30am | Tuesday,<br>19 March 2019   | St George's Anglican Church Hall,<br>296 Glenferrie Road, Malvern, Victoria        |
| Brighton, Victoria        | 2.00pm to 3:30pm   | Tuesday,<br>19 March 2019   | Brighton Town Hall, Corner of<br>Carpenter St and Wilson St, Brighton,<br>Victoria |
| Mount Martha,<br>Victoria | 9.00am to 10.30am  | Wednesday,<br>20 March 2019 | New Peninsula Centre, 370 Craigie Rd,<br>Mount Martha, Victoria                    |
| Torquay, Victoria         | 3.00pm to 4.30pm   | Wednesday,<br>20 March 2019 | Spring Creek Pavilion, Spring Creek<br>Reserve, Torquay, Victoria                  |

Further public hearings will be announced as the inquiry progresses. The hearings will be webcast live (audio only).

A number of submissions have been received and are available on the committee’s webpage at: [www.aph.gov.au/economics](http://www.aph.gov.au/economics). A number of submissions are currently being processed and will be published over the coming months. Submissions can be made online or by emailing [economics.reps@aph.gov.au](mailto:economics.reps@aph.gov.au).

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