

17 January 2025

Senate Standing Committee on Economics
Department of the Senate
Parliament House, Canberra ACT 2600
Via email: Economics.Sen@aph.gov.au



Dear Chair,

Thank you for your ongoing communication regarding Australia's retirement system.

We note the following questions and provide our response below:

- How many members do you currently have within your organisation?
- Currently, what is the cost of your membership fees?
- What is the total budget of your organisation?
- How many staff members work at your organisation?

The Association of Superannuation Funds of Australia (ASFA) has been operating since 1962 and is the peak policy, research and advocacy body for Australia's superannuation industry.

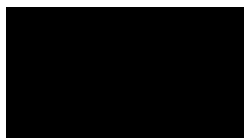
ASFA represents the APRA regulated superannuation industry with over 100 organisations as members from corporate, industry, retail and public sector funds, and the service providers that make up the broader superannuation ecosystem.

The ASFA membership fees differ depending on a range of factors and categories of members. The individual fee arrangements are commercially sensitive and form an integral part of ASFA's competitive and strategic positioning. Sharing this information would compromise our business operations and place ASFA at a disadvantage in the market. For this reason, we are unable to provide further details on this matter.

ASFA discloses budget and other financial matters in our Annual Report, a copy of this publicly available information can be found [here](#). The Annual Report also details sources of revenue which includes the revenue ASFA receives as a Registered Training Organisation for the broad superannuation sector.

As at 30 November 2024, the ASFA team consisted of 35.6 FTE.

Sincerely,



James Koval
Head of Policy and Advocacy
Association of Superannuation Funds of Australia (ASFA)