Corporations Amendment (Life Insurance Remuneration Arrangements) Bill 2016 Submission 20

The contemplated legislation promotes the self interest and profitability of big bank and insurance companies.

While it masquerades as "consumer improvement" there is NOTHING better for consumers in this legislation.

It helps the big banks and insurance companies tighten their greedy stranglehold on the insurance industry by silencing independent insurance advisers/planners and pretending this is done to help the consumer.

In its current form this legislation is flawed, biased and ill-considered.

Please take the time to properly assess the issues and get more input from CONSUMERS – isn't this supposed to be focussed on them?

Thank you.

Hilton Bennett