

Parliamentary Joint Committee on Corporations and Financial Services

Australian Securities and Investments Commission

Answers to Written Questions on Notice

Question No: 015
Committee Member: Senator Paterson
Topic: ASIC Annual Report

Question:

Subsection 243(b) of the *Australian Securities and Investments Commission Act 2001* (ASIC Act), requires the committee '...to examine each annual report that is prepared by a body established by this Act...'. The committee checks ASIC's Annual Report against the statutory requirements for ASIC's Annual Report set out in Section 136 of the ASIC Act.

Subsection 136(4) of the ASIC Act states that: 'The Minister must cause a copy of each annual report to be sent to the Attorney-General of each State and Territory as soon as practical after the Minister receives the report.'

Has subsection 136(4) been complied with for ASIC's 2019–20 Annual Report?

Answer:

Subsection 136(4) has been complied with for ASIC's 2019–20 Annual Report.