Parliamentary Joint Committee on Corporations and Financial Services

Australian Securities and Investments Commission

Public hearing: Wednesday, 18 November 2020

Answers to Questions on Notice

Question No: 006

Reference: Hansard page 50 Committee Member: Senator Patterson

Question:

CHAIR: Sorry, I might have missed it in your first answer, but when do you expect this review to come back from the Pitt Group?

Ms Chester: We were hoping to have it in time for the completion of the Thom review, in case there was anything detected that we needed to bring to Dr Thom's attention. And that's what I need to check—whether the time frame in the tender document is the time frame for the actual delivery of the report to us. Sometimes, tender documents will have a longer time period than is actually required to do the work. But I might just check whether our chief operating officer, Warren Day, has anything further to supplement on that.

Mr Day: No, I think that well covers it.

Ms Chester: Thanks, Warren.

CHAIR: Could you come back to the committee on notice on when that date is, when you do

expect to receive it—the updated date.

Ms Chester: Will do.

Answer:

The contracted completion date for the review of non-remuneration expenses of ASIC's statutory appointees is 22nd January, 2021.