



AUSTRALIAN CHAMBER OF
COMMERCE AND INDUSTRY

Tuesday, 13 January 2015

Senator Chris Back
Chair
Foreign Affairs, Defence and Trade Committee
Department of the Senate
PO Box 6100
Parliament House
Canberra ACT 2600

COMMERCE HOUSE
24 BRISBANE AVE
BARTON ACT 2600

PO BOX 6005
KINGSTON ACT 2604
ABN 85 008 391 795

PH: 61-2-6273 2311
FAX: 61-2-6273 3286
WEB: www.acci.asn.au

Phone: +61 2 6277 3535

Fax: +61 2 6277 5818

fadt.sen@aph.gov.au

Dear Senator Back,

The Australian Chamber of Commerce and Industry supports the Export Finance and Insurance Corporation Amendment (Direct Lending and Other Measures) Bill 2014, currently under consideration by the Parliament and this committee.

The suggested amendments appear to support removal of previous constraints on the operation of EFIC which in turn will allow it to develop and provide a wider range of products in support of Australian firms seeking to export their products. The amendments also reflect the need for competitive neutrality in EFIC's operation.

We recommend that these amendments are supported by the Parliament and the legislation passed as soon as possible.

Yours sincerely,

Bryan Clark
Director, Trade and International Affairs