



# PARLIAMENT of AUSTRALIA

## MEDIA RELEASE

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS  
Review of the Four Major Banks

*Chair: Tim Wilson MP*  
*Issued: 8 October 2018*

## **CEOs of the four major banks face parliamentary scrutiny** ***11, 12 and 19 October 2018 Public Hearings***

The House of Representatives Standing Committee on Economics will conduct public hearings on 11, 12 and 19 October in Canberra as part of its ongoing scrutiny of Australia's four major banks.

The Chair of the committee, Mr Tim Wilson, MP, stated that 'these hearings will provide an important opportunity to scrutinise the bank CEOs following the shocking revelations of the Royal Commission.'

Mr Wilson said 'Commissioner Hayne's Interim Report identified incentives in banks against the interest of customers that has led to appalling conduct contrary to law. Yet, this misconduct has either gone unpunished, or the consequences have not met the seriousness of what has occurred and must be addressed.'

Mr Wilson said 'These hearings will also be an important opportunity to follow up on unresolved issues from earlier hearings; and to consider how best to ensure appalling behaviour is not repeated without inhibiting the banks' essential contribution to grease our economy'.

The hearing will be webcast live: [http://www.aph.gov.au/Watch\\_Read\\_Listen](http://www.aph.gov.au/Watch_Read_Listen)

### ***PUBLIC HEARING DETAILS***

| <b>PUBLIC HEARING DAY 1</b>   | <b>PUBLIC HEARING DAY 2</b>   | <b>PUBLIC HEARING DAY 3</b>   |
|---|---|---|
| <b>Thursday, 11 October 2018</b><br>Main Committee Room<br>Parliament House, Canberra | <b>Friday, 12 October 2018</b><br>Main Committee Room<br>Parliament House, Canberra | <b>Friday, 19 October 2018</b><br>Main Committee Room<br>Parliament House, Canberra |
| <b>CBA</b><br>9.15am to 12.15pm<br><b>Westpac</b><br>1.15pm to 4.15pm                 | <b>ANZ</b><br>9.15am to 12.15pm   | <b>NAB</b><br>9.15am to 12.15pm   |

For media comment: Please contact the Committee Chair Mr Tim Wilson MP:

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