

Senate Economics Legislation Committee

Inquiry into Coronavirus Economic Response Package Amendment (Ending Jobkeeper
Profiteering) Bill 2021

ANSWER TO QUESTION ON NOTICE

July 2021

Division/Agency: Australian Taxation Office

Question No: 1

Topic: GPFS – proprietary companies

Question:

Please provide the committee with a full list of proprietary companies that are required to submit general purpose financial statements (GPFS) by virtue of their country-by-country reporting obligations and/or status as a significant global entity.

Basically, once ATO submits this information to ASIC it is publicly available for each company, but only as a PDF document for each individual company, and only searchable individually through the ASIC Registry.

Could ATO provide this list as a spreadsheet with:

- a) The name of all proprietary companies required to submit a GPFS
- b) Net income (profit)
- c) Amount of JobKeeper payments received
- d) Any other information from GPFS that ATO or ASIC can put into a spreadsheet

Answer:

Due to the secrecy provisions in the *Taxation Administration Act 1953*, the ATO cannot provide information on entities that have received JobKeeper payments.

Similarly, due to the secrecy provisions in the *Taxation Administration Act 1953*, the ATO cannot directly provide information on companies that have submitted a general purpose financial statement (GPFS) as they are provided to the ATO under taxation laws.

GPFS documents that are lodged with the ATO will be sent as a copy to ASIC. A full list of all GPFS documents (including those lodged directly with ASIC and not available to the ATO) are publicly available through the ASIC Register.