From: Mark Sinderberry

To: <u>Community Affairs, Committee (SEN)</u>

Subject: RE: Community Affairs References - Rugby - 20 Sept 17 - QoN

Date: Tuesday, 3 October 2017 5:22:59 PM

Attachments:

## Dear Michael

Further to the information that I supplied last week attached is another example of requesting a loan in 2015. The ARU refused and forced us to sell the IP rights to them for the \$800,000.

Should you require any further information please do not hesitate to ask.

Kind regards

Mark

25th June 2015



Todd Day Chief Financial Officer Australian Rugby Union Ltd 29-57 Christie St St Leonards NSW 2065

## Dear Todd

Further to recent discussions RugbyWA wish to formally request a loan of \$800,000 from the Australian Rugby Union to fund cash flow shortage in June/July 2015.

The financial modelling that has been provided forecasts that the loan repayments will commence in July 2016 and be repaid over a two year period.

RugbyWA acknowledges the need to rebuild a sustainable business model; we are confident that the 2016 forecast is the basis for the ongoing viability of the organisation.

RugbyWA also acknowledges and is very grateful for the support of the Australian Rugby Union during this time.

With kind regards

Mark Sinderberry
Chief Executive Officer



