



[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

#### TEQSA Concern – Action requested

You may be aware the Australian Government is reducing the number of overseas students that can come to Australia to study higher education.

#### Nature of Concern

TEQSA has recently been conducting sector-wide analysis on the impact of reductions of overseas students on providers from a financial perspective.

During this analysis, TEQSA identified [REDACTED] as being at significant risk regarding your financial sustainability and/or financial viability.

Following the above, TEQSA is concerned about the ability of [REDACTED] to comply with the [Threshold Standards](#), particularly your obligations under [Governance and Accountability](#) (6.2 Corporate Monitoring and Accountability):

- **Standard 6.2.1a** which requires that the provider complies with their governing legislation, constitution and equivalent as well as any other legislative requirements.
- **Standard 6.2.1b** which requires that the provider's future directions in higher education have been determined, realistic performance targets have been established, progress against targets is monitored and action is taken to correct underperformance.
- **Standard 6.2.1c** which requires that the provider is financially viable and applies, and has the capacity to continue to apply, sufficient financial and other resources to maintain the viability of the entity and its business model, to meet and continue to meet the requirements of the *Higher Education Standards Framework*, to achieve the providers higher education objectives and performance targets and to sustain the quality of higher education that is offered.
- **Standard 6.2.1d** which requires that the financial position, financial performance and cash flows of the entity are monitored regularly and understood, financial reporting is materially accurate, financial management meets Australian accounting standards, effective financial safeguards and controls are operating and financial statements are audited independently by a qualified auditor against Australian accounting and auditing standards.
- **Standard 6.2.1e** which requires that risks to higher education operations have been identified and material risks are being managed and mitigated effectively.

TEQSA is also concerned about the ability of [REDACTED] to comply with the [ESOS Act](#) particularly your obligations under

- **Section 29(3)** which requires that at all times, there is a sufficient amount (the *protected amount*) standing to the credit of the account to repay all tuition fees to every overseas student or intending overseas student

**OFFICIAL: Sensitive**

I am writing to request that you provide information at Appendix 1 that demonstrates the continued ability of [REDACTED] to comply with the above standards and legislative requirements.

We ask that you provide TEQSA with your response to the concern and questions, and details of any mitigatory actions in place to ensure ongoing compliance with the identified legislative requirements

Please submit your response to this request by **31 October 2024** via request [REDACTED] in the Provider Portal.

Please contact us at [compliance@teqsa.gov.au](mailto:compliance@teqsa.gov.au) if you have any further questions and quote [REDACTED]

Best Regards,

Assistant Director, Compliance and Investigations  
Tertiary Education Quality and Standards Agency

**26 September 2024**

Appendix 1 – Information requested

**OFFICIAL: Sensitive**