

To: [Economics Committee \(SEN\)](#)
Subject: QoNs - Financial Services Council - 17 October 17
Date: Tuesday, 17 October 2017

I am sorry for the delay – please see below an answer to a question taken on notice.

Question Taken on Notice – Blake Briggs, Financial Services Council

Senator KETTER: Going back to my question regarding portfolio holdings disclosure: is it true that there's a carve out in the bill for platform products?

Mr Briggs : I don't think so. This is probably a better question for Treasury, who I understand is appearing later today. I think there's a drafting mechanism where, because of how platforms are captured, they were contained in one part whilst most other products were contained elsewhere, but I'm pretty sure that platforms are still captured. I can't give you an exact answer right now.

Senator KETTER: Could you take that on notice?

Mr Briggs : Yes, I'll take it on notice, but I think Treasury should be able to answer that question for you as well later today.

Answer:

There is not a 'carve out' for platforms from the portfolio holdings disclosure requirement. This was confirmed by Treasury in subsequent questioning.

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