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**PENALTIES for white collar crime**

I believe the penalties for white collar criminals: CEO's of Banks that invented these risky and misleading , fraudulent products known as Low Docs, should receive 25 years non-parole due to the damage caused to so many people like myself.

Such big losses need big punishment to stop happening again. Fines and banning people is useless.

Compensation should also be made available to us.

Had the Bank spent 20 cents to phone us before the loan was approved we would have immediately realised the fraud and said No. years later.

This is going to cost our movement million in health cost and social service cost with all the stress pain and depression it has caused us and many more like us .

Yet the government does nothing with all the proof send to ASIC ,FOSL and COSL  
NOT ONE REPLY FROM THE AMOUNT OF COMPLAINT I SEND OVER THE YEARS FROM  
THIS GOVERNMENT .

LEADS ME TO BELIVE THE GOVERNMENT IS IN BED WITH THESE BANKS

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