

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Inquiry into Digital Assets (Market Regulation) Bill 2023

Division: Financial System Division
Topic: Crypto disclosures
Reference: Written
Senator: Andrew Bragg

Question:

1. To what extent do members of the Crypto Policy Unit participate in DAOs?
2. Have they received any tokens in the course of their work?
3. Have they ever been airdropped tokens while working at Treasury? Did you disclose this?
4. When was the last time Treasury employees disclosed crypto assets to Treasury?
5. When was the last time Treasury employees disclosed shares/equities?

Answer:

1. In their private capacity, members of the unit have observed and messaged on DAO Discord groups and have tested DAO voting mechanisms. The team has created an internal DAO which is limited to members of the team to explore and further understand the technology and its uses.
2. Members of the Crypto Policy Unit have not received any tokens or incentives in the course of their work. The exception to this is transferring valueless tokens between team members for the purposes of the aforementioned DAO created by the team.
3. As airdrops are unsolicited transfers of crypto tokens to all public addresses with transaction histories, members of the crypto policy unit have been airdropped tokens while working at Treasury. Potentially hundreds of these unsolicited events occur in relation to any public address. Treasury staff are required to declare conflicts of interest of a financial nature when identified, consistent with the Treasury conflict of interest policy.
- 4-5. The last declaration of interest from a Treasury staff member was 22 June 2023. Treasury staff are required to declare conflicts of interest when identified, consistent with the Treasury conflict of interest policy.