

# House of Representatives Standing Committee on Economics

## ANSWERS TO QUESTIONS ON NOTICE

### Treasury Portfolio

Inquiry into Schemes, Digital Wallets and Innovation in the Payments Sector

24 February 2026

**Division/Agency:** Australian Prudential Regulation Authority

**Question No:** N/A  
**Topic:** The New Payments Platform (NPP)  
**Reference:** Written (4 March 2026)  
**Member:** The Hon Ed Husic MP

**Question:**

1. APRA supervises the Authorised Deposit-taking Institutions (ADIs) participating in the NPP.
  - a. Are there enough checks and balances for non-bank NPP entrants?
  - b. Was APRA concerned that Binance was recently given access to the system – but shut off a few days later by an industry participant?
  - c. How can regulators improve oversight of the NPP?

**Answer:**

- a. APRA is not responsible for screening NPP entrants. The payment system operator, New Payments Platform Australia Ltd, determines the access rules for the NPP. The Reserve Bank of Australia is responsible for oversight of payment systems under the *Payment Systems (Regulation) Act 1998*.
- b. APRA is not aware of this matter.
- c. We suggest that this question be directed to the Reserve Bank of Australia. Any changes to the regulatory settings would be a matter for Government.