

This is probably outside your bailiwick. But it is well and truly on subject!

Yes, of course it is important to crack down on tax evasion. But "how?" is the question. It seems to me that taxing profits is the wrong answer. It is too easy for Companies to minimise profit. There are heaps of ways this can be done without losing money!

So my suggestion is to abandon profits taxes and instead create a turnover tax. A tiny percentage would surely reap enough to cover existing profits tax revenue. If you want to exempt start-ups or non-profits or whatever, that is easy enough to do. In many ways this is much the same as a GST, but there are some significant differences.

You'll need experts (not me) to tell you how best to do it, but it surely deserves some consideration.

Small private businesses rarely make profits – precisely to avoid Company Tax. They too would now have to pay; not just the large corporates. It has to be easier to levy because all companies must report turnover figures.

There may be some reason why this can't be done, but I can't see it.

Good luck with your efforts.

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