

## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON INFRASTRUCTURE, TRANSPORT & CITIES

Issued: 2 December 2015

Chair: Mr J Alexander OAM MP Deputy Chair: The Hon M Thistlethwaite MP

## Capturing the value of transport infrastructure

## -New inquiry-

The Standing Committee on Infrastructure, Transport and Cities has launched an inquiry into increased transport connectivity and economic activity, with a particular focus on value-capture as a funding mechanism for infrastructure development.

The terms of reference for the inquiry are:

- Identifying the likely impact on property values and property-related tax revenues as a result of transport connectivity;
- examining options for the application of value-capture mechanisms to sustainably fund transport infrastructure;
- considering means, including legislative and administrative actions, by which government and the private sector can best utilise value-capture funding mechanisms;
- considering the appropriate roles of each of the three levels of government in establishment sustainable value-capture funding mechanisms for planning and infrastructure construction;
- examining any international experiences of the delivery of high speed rail projects by value-capture methods and the impact of high speed rail on city and regional development;
- examining methods of implementing value-capture in both greenfield and brownfield developments; and
- examining ways to capture future value opportunity when reserving transport corridors.

The committee invites interested persons and organisations to make submissions to the inquiry addressing the above terms of reference. Submissions close on Friday 12 February 2016.

Further information on the Inquiry, including the full terms of reference and how to prepare a submission can be obtained from the Committee's website at <a href="www.aph.gov.au/itc">www.aph.gov.au/itc</a> or from the Secretariat on (02) 6277 2352.

## **MEDIA CONTACTS**

Comment: House of Representatives Standing Committee on Infrastructure, Transport and Cities Chairman Mr John Alexander MP (02) 6277 4804

Background information: Inquiry Secretary (02) 6277 2352 or <a href="mailto:itc.reps@aph.gov.au">itc.reps@aph.gov.au</a> or visit the Committee's webpage.

W: www.aph.gov.au/itc