

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Inquiry into the Offshore Petroleum (Laminaria and Corallina Decommissioning Cost Recovery Levy) Bill 2021 [Provisions] and Treasury Laws Amendment (Laminaria and Corallina Decommissioning Cost Recovery Levy) Bill 2021 [Provisions]
08 November 2021

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, SCIENCE, ENERGY AND RESOURCES

TOPIC: Total production of barrels of oil and gas by holders of petroleum production licences

REFERENCE: Written

QUESTION No.: 16

The levy applies to holders of petroleum production licences under the OPGGS Act (only). However the Resources and Energy Quarterly statistics (from March 2021) do not disaggregate oil and gas production in this regime from others in Australia. Can you provide the aggregated total production of barrels of oil and gas (in barrel of oil equivalents) by holders of petroleum production licences under the OPGGS Act in 2020, and projected forwards for each year to 2029-30?

ANSWER

Data to inform production figures for the 2020 calendar year is not yet available, and aggregate forward projections are not undertaken for petroleum licence holders.

According 2021 edition of the Australian Commodity Energy Resources produced by Geoscience Australia, in 2019 production in barrels of oil equivalent was 877.17 (Mmboe) across the Bass/Otway, Bonaparte/Browse, Northern/Carnarvon/Roebuck, Gippsland and Perth basins. This figure includes a very small proportion of onshore production from the Otway and Perth basins.