



ASIC
Australian Securities &
Investments Commission

Committee	Senate Economics References Committee
Inquiry	Inquiry into Australia's oil and gas reserves
Question No.	001
Reference	Spoken, 20 August 2021, Hansard page 26
Committee member	Senator Patrick

Question

Senator PATRICK: My last question, then, relates to greater public disclosure. It's been suggested that greater public disclosure would help explain the performance of Australia's taxation regime in relation to the oil and gas sector—something akin to the European Union's Transparency Directive Amending Directive. Has any such change been considered by the ATO? Is that an area that you're familiar with? You might need to take that on notice.

Answer

Consideration of new policy is a matter for Treasury. Assessing the performance of Australia's taxation regime is not a matter for ASIC.