



PARLIAMENT of AUSTRALIA

MEDIA RELEASE

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS
APRA Public Hearing: Wednesday 13 September

Chair: David Coleman MP
Issued: 12 September 2017

APRA to face parliamentary scrutiny

The House of Representatives Standing Committee on Economics will scrutinise the Australian Prudential Regulation Authority (APRA), as part of its review of the performance and strengths of Australia's financial and banking regulator.

The Chair of the committee, Mr David Coleman, MP, said 'the hearing will enable the Committee to scrutinise APRA on its performance and operation, including the adoption of "unquestionably strong" capital benchmarks for the four major banks, and further measures to reinforce sound residential mortgage lending practices. The committee is also likely to scrutinise APRA on other activities relating to the banking sector, including its inquiry into governance and culture at the Commonwealth Bank.'

APRA is the prudential regulator of Australia's financial services industry. It oversees banks, credit unions, building societies, general insurance and reinsurance companies, life insurance, private health insurance, friendly societies, and most of the superannuation industry.

Public hearing details: 11.15am – 1.15pm, Wednesday 13 September, Committee Room 2R1

11.15am – 1.15pm: Australian Prudential Regulation Authority (APRA)

1:15pm: *Close*

The hearing will be broadcast live at aph.gov.au/live

Media enquiries: Mr David Coleman MP: **Electorate: (02) 9771 3400; Parliament: (02) 6277 4188**

For background information: House of Representatives Standing Committee on Economics

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