

Our Ref: CCW  
Your Ref:



27 July 2009

Committee Secretary  
Senate Standing Committee on Legal and Constitutional Affairs  
Department of The Senate  
PO Box 6100  
Parliament House  
CANBERRA ACT 2600

Dear Sir

**Personal Property Securities Bill 2009**

This submission is made on behalf of Piper Alderman by way of supplement to our letter dated 24 July 2009.

We understand clause 12(4) of the Bill is intended to apply to both ADI accounts and chattel paper. However the revised definition of 'account' in clause 10 specifically excludes both ADI accounts and chattel paper. This should be corrected.

Yours faithfully  
**Piper Alderman**

Per: 

**Craig Wappett**  
Partner

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