

TAIWAN POWER COMPANY

Mr. Ted O'Brien MP
PO Box 6022
House of Representatives
Parliament House
Canberra ACT 2600

January 15, 2021

Dear Mr. Chair,

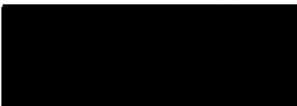
I have the honor to bring to your attention the economic and commercial benefit of including Taiwan in the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP). This letter represents my company, Taiwan Power Company's response and formal submission to the public consultation initiated by the Trade Sub-Committee under Australia Parliament's Joint Standing Committee on Foreign Affairs, Defence and Trade, which you chair.

In 2020, Taipower imported almost 12 million metric tons of thermal coal from Australia, accounting for 46% of Taipower's overall consumption, \$ 757 million worth of thermal coal. In terms of thermal coal trade, the average annual growth rate is 6.9% over past 30 years according to the data published by Department of Industry, Science, Energy and Resources (2020). There is no doubt that our bilateral trade can be further liberalized and facilitated if Taiwan joins the CPTPP, which would immediately harmonize the regulations, streamline the administrative procedure, encourage further growth in trade and serve as a vehicle to freer trade opportunities between both economies.

Specifically for Taipower, to meet Taiwan's future power demand with improved electricity generation efficiency and reduced CO2 emission, high quality Australian thermal coal would always be the best choice.

Accordingly, we are of the view that it is within Australia's national interest to include Taiwan as a CPTPP member country as both countries seek to diversify trade partners and this will ensure stronger trade links and economic ties between Australia and Taiwan while providing significant new opportunities for Australian exporters, importers, and investors engaging in international business.

Yours faithfully,


Wei-Fuu Yang
Chairman
Taiwan Power Company