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MEDIA RELEASE

Joint Standing Committee on Treaties

Report tabling

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TPP 11 – Second time’s a charm

The Joint Standing Committee on Treaties today tabled a report supporting the *Comprehensive and Progressive Agreement for Trans-Pacific Partnership*, known as the TPP 11.

The TPP 11 is the revived Trans-Pacific Partnership (TPP), and has been signed by all the original TPP parties except the United States.

Committee Chair, [the Hon Stuart Robert MP](#), said that even without the United States, the TPP 11 is one of the most significant international trade agreements in recent memory.

The TPP 11 will provide considerable opportunities to Australian businesses, including providing trade agreement access to the Canadian and Mexican markets for the first time, and reducing or eliminating tariffs on beef, sugar, cheese, wheat and seafood exported to Japan.

“Protectionism in international trade has grown since the Committee first identified it as a threat two years ago. Against this, the TPP 11 provides an important, positive example of international cooperation promoting rules-based trade and investment liberalisation,” Mr Robert said.

The Committee believes that the Australian public can have confidence that the TPP 11 contains sufficient protections for the Australian way of life, and the TPP 11 is not a threat to the social safety net, health system, or the environment in Australia.

The Committee has made a number of recommendations, including in relation to independent economic modelling of Australian free trade agreements, the treatment of the small handful of original TPP provisions suspended in the TPP 11, and reviewing existing bilateral free trade agreements with TPP 11 countries.

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