

## ATTACHMENT A

### PROPOSED IMPACT OF THE SUPERSTREAM LEVY FOR 2012-13

SuperStream is a package of reforms that will make the superannuation system easier to use for members, employers and funds. These reforms will ultimately, provide significantly reduced costs across the industry benefiting funds, members and employers.

Analysis undertaken by the Superannuation industry, estimates that savings of \$1 billion per year will be achieved in efficiency gains across the industry. Commonwealth funding of the SuperStream measures will be \$121.5 million in 2012-13 and \$467.1 million across the period 2011-12 to 2017-18.

Commonwealth costs associated with the implementation of the SuperStream measures will be paid for by a new SuperStream levy imposed on APRA-regulated funds. The SuperStream levy will only apply to the collection of levy amounts directly related to the SuperStream funding.

Table 1 provides an overview of the total amount of Commonwealth funding that will be directed to the ATO, Department of Industry, Innovation, Science, Research and Tertiary Education (DIISRTE) and Treasury for the purpose of implementing functionality associated with the SuperStream measures and the total amount of SuperStream levy that is to be collected over the period 2012-13 to 2017-18.

**Table 1: Total amount of SuperStream funding and SuperStream levy collection 2011-12 to 2017-18**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
	(\$m)	(\$m)	(\$m)	(\$m)	(\$m)	(\$m)	(\$m)
<b>SuperStream funding</b> (Total expenses)	-31.4	-90.0	-111.1	-83.1	-69.4	-41.2	-41.0
<b>SuperStream levy collection</b> (Total revenue)	0.0	121.5	111.1	83.1	69.4	41.2	40.9
<b>Net Impact</b>	-31.4	31.4	0.0	0.0	0.0	0.0	0.0

Note: Differences between the SuperStream funding and SuperStream levy collection amounts is a result of rounding.

Table 2 provides a break-down of high-level SuperStream deliverables across the seven years of the program. An additional break-down has been undertaken to separate information technology and non-information technology costs for each deliverable.

**Table 2: SuperStream high-level deliverables 2010-11 to 2017-18**

	<b>IT Costs (\$'000s)</b>	<b>Non-IT costs (\$'000)</b>	<b>Total (\$'000)</b>
Data and e-commerce standard, enabling services and on-boarding	\$260,955	\$18,871	\$279,826
SuperSeeker, account consolidation and data matching	\$50,195	\$112,530	\$162,725
Program management and governance	\$0	\$7,738	\$7,738
Communications and research	\$0	\$16,820	\$16,820
<b>Total</b>	<b>\$311,150</b>	<b>\$155,959</b>	<b>\$467,109</b>