From: To:

Subject: RE: Submission Acknowledgement

Date: Wednesday, 12 June 2013 4:26:45 PM

Attachments:

Dear Ms Stewart,

If it is not too late, I wanted to take this opportunity to advise that there is unfortunately a minor error in my submission with regards to the stated cost in the retail price of natural gas in the USA and Australia. I am not sure how the errors occurred but in any case the figures should read that the retail cost here in Australia (as per my AGL Bill) is 2.294 cents per Mega Joule of gas delivered as compared to the average US price of 1.07cents per Mega Joule, as reported by the US Energy Information Agency.

Again, the burning questions are: why are Australians paying over double that of Americans for a natural resource we have an abundance of? And why is there a projection of another doubling of the price over the next couple of years ... as evidenced by the graph in my main submission? The price gouging of Australians is a major policy issue in my opinion and a much broader issue than the price of gas alone ... but further commentary on this matter is for another day.

Anyway, I apologise for the inconvenience, but if it is not too much trouble, I would truly appreciate you making the Committee formally aware of this further information please.

Kind regards

Peter Thornton
CA Submission Number 159