

Timeline Document referenced by Phil Johns - National Financial Services Federation

Timeline of Scam using stolen ASIC licensed credit provider details	Comment
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Date	Day	Description	
30-Jul-13			
29-Nov-13	0	Member makes contact with details of Scam	Day 0 is the day I became aware of the scam
29-Nov-13	0	ASIC credit team informed by email	
29-Nov-13	0	Scam reported to ASIC by phone call reference 1-8947186954	
29-Nov-13	0	Details of scam sent to feedback@asic.gov.au	
29-Nov-13	0	Members informed of scam and suggested action	
02-Dec-13	3	Second case of scam reported	
02-Dec-13	3	Details of second case of scam sent to ASIC credit team - contained significant info including 'local' Phone numbers, and statement from WA Police they cannot do anything	
02-Dec-13	3	Phone to Australian Bankers Associations to see if they could assist in shutting down the CBA bank account being used. Contact for this work was [REDACTED]	
02-Dec-13	3	Email to [REDACTED] at ABA with details of the scam and bank account being used	
02-Dec-13	3	2nd Email to [REDACTED] with second example of scam	
02-Dec-13	3	ASIC provided with details of Australian Bankers Association contact dealing with the scam	
03-Dec-13	4	Email from member advising ASIC had called them, but thought there was little they could do	
05-Dec-13	6	Email from ASIC acknowledging receipt of 'concerns' received.	They weren't concerns, they were hard evidence of a live scam.
06-Dec-13	7	Further advise sent to members on how to detect the scam	
17-Dec-13	18	Email from [REDACTED] - ABA - advising he had been advised, ASIC was aware of this issue since JULY	Why was not industry given details
04-Feb-14	67	Email from ASIC requesting teleconference to talk about fake loans	
14-Feb-14	77	Third case of scam reported by member	
14-Feb-14	77	Third case of scam sent to ASIC investigator allocated to this case, with significant detail	
10-Mar-14	101	ASIC releases media statement - 14-040MR ASIC warns Australian borrowers about overseas lending scam	
10-Mar-14	223	ASIC releases media statement 223 days after 1st becoming aware in July 2013	