Melville Miranda

12th April 2014

Senate Standing Committees on Economics

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Parliament House

Canberra ACT 2600

By email: economics.sen@aph.gov.au

Dear Committee Secretariat

Sub: Submissions on Australian Charities and Not-for-profits Commission (Repeal) (No.1) Bill 2014

The amendment to scrap the regulator will cause more damage and pervert democracies. There should be a high level of transparency for the donors and the public to know

High level of transparency when accounting for performance allows trustees to:

a) Demonstrate that resources are being used wisely and for stated purpose;

b) show that the charity is being organized and managed properly;

c) Demonstrate that the charity is carrying out its activities efficiently and effectively; and

d) Attract new resources to enable the charity to continue its activities.

The proposed amendment is for the rich and charities to corrupt the Australian system. For example, the CEO's in non-profit organizations in Australia are doing unethical practices apart from their salaries which goes into millions per year. The only CEO whose salary is $13,000 per year is from The Salvation Army and is honest to the bone.

The Age dated 12th April 2014 p.26 titled "Relentless chase for big bucks" speaks volumes about the rich people buying influence. Further, in the **Weekly Australian Review April 12-13 2014, p. 6 titled 'The Colour of Money" shows "government funding for the arts dries up, a big business is increasingly plugging then gap, but as art activist protests show, that can be an ethical and political minefield"**

Looking forward to hear from you.

Thank you

Melville Miranda