

Committee	Parliamentary Joint Committee on Corporations and Financial Services
Inquiry	Oversight of the ASIC, the Takeovers Panel and the Corporations Legislation No. 1 of the 46th Parliament
Question No.	QoN 007
Date	27 August 2021
Topic	Prospectus review processes
Reference	Spoken, 27 August 2021, Hansard page 12
Committee member	Senator O'Neill

Senator O'NEILL: It concerns me, in the way that I articulated during our last encounter, that, given those concerns from Aperion and the failure, it would seem, to acquire documents that were available to you at the time, had you requested and sought more information, the failure to stop the IPO at that time and the consequences that have flowed was actually a failing in the processes at ASIC. I ask you to look very carefully at the interaction with Aperion. While you have explained the choices that you made, my question goes to the quality of the choices that were made—the failure to stop the IPO and the failure to acquire documents, which I hope subsequently have been taken seriously by ASIC but were not sought in the [inaudible] prior to the IPO. That is the nature of my questions, so could you provide on notice any further information about that process, your review and assessment of it, and any changes that you would undertake in light of the knowledge that you've hopefully gleaned from this IPO.

Answer

Please see our response to the written question No 16 from Senator O'Neill, received on notice after the public hearing on 18 June 2021. ([QoN 36-01](#)).