

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio

Inquiry into the National Consumer Credit Protection Amendment (Small Amount Credit Contract and Consumer Lease Reforms) Bill 2019 (No. 2)

Division: Market Conduct Division
Topic: National Consumer Credit Protection Amendment (Small Amount Credit Contract and Consumer Lease Reforms) Bill 2019 (No. 2)
Reference: Spoken

Question:

(1) ACTING CHAIR: Have you been involved in meetings with any other members of parliament aside from the minister responsible for this?

Ms O'Rourke: I would have to take that on notice. The Treasury people working on this have changed over time, and so I wouldn't want to give you an incomplete answer.

(2) ACTING CHAIR: Has government sought advice on the impact of predatory behaviour in the finance sector during this period?

Ms O'Rourke: I'd need to take that on notice. I'm not aware of any advice being sought. Do you mean in the last two to three weeks?

ACTING CHAIR: Yes.

Ms O'Rourke: Not that I'm aware of, but I'm happy to take that on notice.

Answer:

(1) Treasury has not met with members of Parliament aside from the ministers responsible in relation to the small amount credit contract (SACC) and consumer lease reforms.

(2) Treasury is not aware of advice being sought between 24 February 2020 and 13 March 2020 in relation to predatory behaviour in the finance sector.