

Joint Committee on Corporations and Financial Services

Treasury Portfolio

Hearing on Superannuation Legislation Amendment (Stronger Super) Bill 2012

4 June 2012

Topic: Strict liability offence

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Mr Griffin asked:

When was the system of strict liability offences introduced into the Superannuation Industry Supervision Act?

Answer:

A significant number of the strict liability provisions in the SIS Act were introduced in 2000 under reforms introduced under the Financial Sector Legislation Amendment Bill (No. 1) 2000.