

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio

Inquiry into the Offshore Petroleum (Laminaria and Corallina Decommissioning Cost Recovery Levy) Bill 2021 [Provisions] and Treasury Laws Amendment (Laminaria and Corallina Decommissioning Cost Recovery Levy) Bill 2021 [Provisions]

Division: Corporate and International Tax Division
Topic: Levy Bills consultation
Reference: Written (8 November 2021)

Question:

Who has been consulted on the content of these Bills?

Answer:

Public consultation on the exposure draft legislation was conducted between 16 September and 23 September 2021. Two submissions were received (one submission from the Australian Petroleum Production and Exploration Association and the other marked as confidential). Non-confidential submissions will be published on the Treasury's website once the legislation has received royal assent.

Throughout the development of the Bills the Treasury liaised with the Australian Taxation Office, the Department of Industry, Science, Energy and Resources and the Office of Parliamentary Counsel.