

## **Written questions on notice received 14 June 2023**

**Senator Andrew Bragg has asked that the following written questions on notice be put to KPMG Australia for response:**

### **Question 1:**

Has KPMG received \$30-40 million in fees related to the establishment of NSW Transport Asset Holding Entity (TAHE)?

#### **KPMG response:**

We refer the Committee to the evidence we provided in the hearing:

*“Senator BARBARA POCOCK: How much was KPMG paid for its work for TAHE?”*

*Mr Yates: We were paid for TAHE by Transport something in the order of \$920,000. By Treasury, over, I think, three or possibly four years, we were paid approximately \$2½ million. So, all up, it was about \$3.4 million across that four-year period.”*

### **Question 2:**

How much did KPMG receive in connection with TAHE over the period of calendar years 2017-2022?

#### **KPMG response:**

We refer the Committee to the evidence we provided in the hearing:

*“Senator BARBARA POCOCK: How much was KPMG paid for its work for TAHE?”*

*Mr Yates: We were paid for TAHE by Transport something in the order of \$920,000. By Treasury, over, I think, three or possibly four years, we were paid approximately \$2½ million. So, all up, it was about \$3.4 million across that four-year period.”*

### **Question 3:**

What was KPMG's role in establishing the TAHE, noting legislation was passed by the NSW parliament in 2017?

#### **KPMG response:**

KPMG did not have a role establishing TAHE.

### **Question 4:**

Did KPMG provide any policy advice in connection with the 2017 legislation?

#### **KPMG response:**

No.

### **Question 5:**

Did KPMG's consulting services enable the TAHE's non-compliance with accounting standards?

**KPMG response:**

No.

**Question 6:**

KPMG has stated that “Ms Heather Watson upheld her professional Code of Ethics and consistently complied with conflict and risk management procedures” in relation to the TAHE. Does KPMG stand by this response?

**KPMG response:**

Yes.

**Question 7:**

KPMG has also said that “allegations put to the Committee (Public Accountability Committee – NSW Parl) of unprofessional and unethical conduct are baseless.” Does KPMG stand by this response?

**KPMG response:**

Yes.