

15 October 2016 2016

Committee Manager

Senate Economics Reference Committee

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Australian Senate Inquiry into the future of Australia's Steel industry

Dear Senators

Thankyou for this submission. I am an investor in the Australian Steel industry and believe the government needs to immediately and urgently protect its steel industry. A prosperous steel industry is absolutely necessary for Australia's national defense, macro economy and micro economy. Without a national steel industry, Australia is completely out of control and at the mercy of foreign producers. This would be highly dangerous given Australia's remoteness, not to mention current uneasy global political climate.

The anti-dumping policies in Australian need to be increased over 500 basis points to be in comparison with those in North America. Furthermore a law needs to be passed for the federal, each state and each council to only use certified Australian steel for their steel contracts and steel usage.

The biggest contributor to the global steel oversupply problem is China and it is being supported by their government. The only just and fair means of solving this problem is to ensure Australian support for Australian Steel producers.

Arrium steel is profitable in some areas but in other areas needs support. Given this support all of Arrium (along with other steel producers) can prosper. There is no alternative. Closure of Australian Steel is NOT AN OPTION the consequences are to dire to be contemplated. Thus the Australian government needs to urgently implement tough anti-dumping measures of over 500 basis points to support our steel industry.

Yours sincerely

Andre Malko