



Inquiry into the regulation of auditing in Australia – Questions on Notice from Senator Whish-Wilson: PricewaterhouseCoopers

Partner tax rates

1. What are the most up-to-date figures on the average annual effective tax rates paid by PwC partners?
2. Are you able to provide any granularity regarding the effective tax rate of partners? For example, average income quintiles and average tax paid per income quintile

PwC Response:

For the 2017/18 tax year, our partners paid an average tax rate of 37 percent on the profits of the firm. See: <https://www.pwc.com.au/press-room/2019/pwc-australia-discloses-its-tax-contribution-to-the-australian-economy.html>.

Our 2018/19 tax information will be released in May 2020. As part of this release we will provide more granularity on income and tax across the Partnership.