

**Parliamentary Joint Committee on Corporations and Financial Services**  
**PJC Inquiry into the regulation of auditing in Australia**

**Questions on Notice 18 December**

**EY Responses to Questions on Notice**

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**Question:**

1. Please provide copies of the proposals from EY to NAB, Westpac, ANZ and Commonwealth Bank to prepare on their behalf their most recent CPS 220 reports

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**Answer:**

EY is bound by confidentiality obligations to its clients, including proposals provided to these clients which contain sensitive and otherwise not available commercial information pertinent to the scope of work that EY has responded to. In addition, the proposals to each of the above clients contain EY's commercially sensitive information including pricing, work methodologies and intellectual property which is not publicly available.

Disclosure of this information to the public could have an adverse effect on the level of competition between firms which compete for this work.

EY is not the statutory auditor of Westpac, ANZ or the Commonwealth Bank, and the CPS 220 tri-annual CPS 220 review is not a statutory audit. Accordingly, it is not apparent to EY how these documents are relevant to the terms of reference.

**Question:**

2. Please provide the names, titles and roles of the staff that were on the project team(s) that delivered the most recent CPS 220 reports for NAB, Westpac, ANZ and Commonwealth Bank.

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**Answer:**

The tri-annual CPS 220 review is not a statutory audit and EY is not the statutory auditor of Westpac, ANZ or the Commonwealth Bank.

In those circumstances, and out of respect for our employee's privacy, EY does not think it is appropriate to disclose staff lists for each engagement.