

WRECK BAY ABORIGINAL COMMUNITY COUNCIL

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**5 Bunaan Close
Wreck Bay Village
JERVIS BAY ACT 2540**

18 February 2025

EXECUTIVE MINUTE

On
JOINT COMMITTEE OF PUBLIC ACCOUNTS AND
AUDIT REPORT [No. 506] – COMMONWEALTH FINANCIAL STATEMENTS 2022-23

Recommendation No. 3

The Committee recommends that the following entity provide a response within six months on why their annual report has not been tabled in time to be scrutinised at supplementary budget estimates for the past three years.

Response:

The annual reports for Wreck Bay Aboriginal Community Council (WBACC) are audited each year by the Australian National Auditing Office (ANAO). The audit is conducted as per the schedule provided by ANAO and WBACC is held to their timeline. As the audit does not commence until late September each year and the process takes several months it is impossible to have the annual reports ready by the required dates.

The audit start date and process is out of WBACC's control. WBACC has requested the ANAO start the audit earlier however they are unable to due to their higher priority workload and WBACC being less a priority for them. They have said that they may possibly outsource WBACC's audit to rectify this issue but this has not yet happened.

WBACC has limited resources and funding and the accounts team is made up of 2 people plus an external Accountant. Whilst we endeavour to work with ANAO's requests the workload on the staff can be overwhelming at times. WBACC engages an Accounting firm to undertake the preparation of the financial statements.

Signed by:

Tamara Mitchell
CEO
Wreck Bay Aboriginal Community Council