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To whom it may concern,

This submission is designed to address terms g and h in the terms of reference of the Senate Select Committee on Supermarket Prices.

Argus Australian beef export pricing should enable the government to benchmark supermarket pricing against an independently published third party reference price. Argus indexes are used widely in the global markets to price various Australian commodities, including iron ore and coal.

Argus is an IOSCO compliant price reporting agency that began independently assessing cattle pricing in Queensland two years ago and last year launched independent assessments for beef pricing FAS Brisbane that covers both domestic sales of boxed beef and those that are bound for exports.

The pricing is well supported by those in the beef supply chain from farmer to feedlot to processor to exporter. The supermarkets (Coles and Woolworths) have been reluctant to engage with us fully, but this is a work in progress. We have broad support from Australia's peak livestock and meat bodies in our work to bring more transparency to this market.

Please find attached out FAQ on our beef pricing

Best Regards,

Jo Clarke