

## Boothulla Pastoral Company

Michael and Judy Treloar  
"Boothulla" COOLADDI Q 4479

The Committee Secretary  
Senate Economics Legislation Committee  
PO Box 6100  
Parliament House  
CANBERRA ACT 2600

13 February 2014

Dear Secretary

### **Enquiry into Reserve Bank Amendment**

#### **(Australian Reconstruction and Development Board) Bill 2013**

The Family purchased "Boothulla" 72,479.9ha situated on the headwaters of the Paroo River west of Charleville in 1957. A buyout of family members was undertaken in 1990 and our partnership was formed. Aged 60 years and 54 years, we operate a beef cattle grazing enterprise in the "mulga country" of South West Queensland, an area the family settled in 1890. Sheep were sold off the property in 2003 due to the ravages of dingoes.

We have worked to balance the needs of production with sustainable management. We have strived to ensure land use and management that is in accordance with land capability and one that promotes healthy ecosystems but this drought has all graziers emotionally and physically exhausted. Exceptional Circumstances Interest Rate Subsidy enabled us in the past to sustain stock and operations. The need for urgent assistance to counter high levels of debt and to improve cash flow, cover short-term input costs, cover rising costs in general and to keep our business going is critical.

We are educated, have proactively sought outside business analysis, and our son, a fifth generation grazier. To ensure his future and the future of Australian grazing enterprises we need cabinet to believe in us for the long-term benefit of Australia.

Our banking sector needs major restructure to create an environment in which we can operate over a longer term. The ARDB is the policy required to not only solve the current problem but to ensure long term stability. We give our full support to this proposal.

Sincerely

Judy Treloar RN, B. Nursing (Post Registration), Adv. Dip of Agriculture (Rural Business Management)