

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Inquiry into Digital Assets (Market Regulation) Bill 2023

Division: Financial System Division
Topic: Treasury AI use
Reference: Spoken
Senator: Andrew Bragg

Question:

Senator BRAGG: That's good. I have a question for Treasury. Sorry, Treasury, to be so annoying. I just wanted to ask you whether the Treasury uses AI as part of its work.

Ms Luu: We certainly use it in terms of thinking about things in the early stages, but we do not rely on it or use it for any final decisions or analysis that we do. But it is a useful tool. For instance, for public submissions that are available, AI can be very valuable for that in giving a summary, but it does not replace the need to do one's own due diligence over it.

Senator BRAGG: Which applications do you use?

Ms Luu: I can't speak for everyone that's on the team. We would have to take that on notice.

Answer:

All public generative AI web-based applications are available to Treasury staff. Staff are required to comply with the Treasury IT Acceptable Use Policy and Information Security Policy when consuming any of these services. Generative AI is a useful tool, but does not replace final decisions or staff's own due diligence.