



# Economics Committee to hold Tax Deductibility Roundtable

**9.15am, Friday, 5 February 2016**

The House of Representatives [Standing Committee on Economics](#) will host a roundtable public hearing for its inquiry into Tax Deductibility in Canberra on Friday.

**Date** Friday, 5 February 2016  
**Time** 9.15am to 3.00pm  
**Venue** Committee Room 1R1, Parliament House, Canberra  
**Webcast** The hearing will be webcast (audio only) [live](#)

Among the issues to be discussed at the roundtable are ways to broaden the base of personal and company income taxes in order to fund reductions in marginal rates, including:

- the deductibility of expenditure of individuals in earning assessable income, and
- the deductibility of interest incurred by businesses in deriving their business income.

The roundtable will include a range of government and industry stakeholders, including:

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| Australian Bankers' Association                            | Housing Industry Association            |
| Australian Council of Social Service                       | Institute of Public Accountants         |
| Australian Chamber of Commerce and Industry                | KPMG                                    |
| Australian Financial Markets Association                   | Law Council of Australia                |
| Australia Petroleum Production and Exploration Association | Minerals Council of Australia           |
| Australian Private Equity and Venture Capital Association  | Mr Richard Highfield (Private Capacity) |
| Australian Taxation Office                                 | Parliamentary Budget Office             |
| ADJ Consultancy Services                                   | Property Council of Australia           |
| CPA Australia  | Research Australia                      |
| Chartered Accountants ANZ                                  | Tax Justice Network                     |
| Commercial Asset Finance Brokers Association of Australia  | The Treasury                            |
| Ernst and Young  |   |

A [program](#) and details about the inquiry, including copies of [submissions](#), are available.

**For media comment:** Please contact the Committee Chair Craig Laundy MP:  
Phone: (02) 6277 4345 Email: [Craig.Laundy.MP@aph.gov.au](mailto:Craig.Laundy.MP@aph.gov.au).

**For background information:** Please contact the committee secretariat:  
Phone: (02) 6277 4587 Email: [economics.reps@aph.gov.au](mailto:economics.reps@aph.gov.au)