

House of Representatives Standing Committee on Tax and Revenue



Chair: Mr Bert van Manen MP Deputy Chair: Hon Bernie Ripoll MP

Tax Commissioner to address concerns raised by tax practitioners

4.10PM WEDNESDAY, 24 FEBRUARY 2016

The Australian Tax Commissioner will appear before <u>The House Tax and Revenue Committee</u> inquiry into its annual report and address the concerns raised by tax groups, particularly regarding IT initiatives.

Chair of the Committee, Mr Bert van Manen, said the work of the ATO is vital in ensuring public confidence in the tax system and the Committee looked forward to hearing about progress on the new ATO systems, as well as information regarding the concerns raised by the industry.

Mr van Manen said that at the same hearing the Committee will hear from the Inspector-General of Taxation, whose office assists taxpayers with complaints about the administrative actions of the ATO.

Tax practitioners have raised the following concerns:

- the possibility of a business using someone else's Australian Business Number (ABN) to avoid paying tax
- the fact that draft public rulings may stay as drafts and not be finalised for too long
- the need for the ATO to be involved to ensure better insolvency data so action can be taken earlier and more effectively
- how soon the ATO will make promised improvements to its systems
- whether pre-filled data is accurate
- whether ATO actions will interfere with the agent-client relationship
- whether the new standard business reporting system will handle increased demand in Tax Time 2016.

Public hearing program

Time: 4.10PM - 6.00PM

Date: Wednesday, 24 February 2016

Location: Committee Room 2R1, Parliament House, Canberra

Live Webcast

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For information about the inquiry, contact the committee secretariat (02) 6277 4821, taxrev.reps@aph.gov.au, or visit the committee website.

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