

Information Request

Select Committee on Australia as a Technology and Financial Centre

Note Printing Australia

- Note Printing Australia (NPA) is a wholly owned subsidiary of the Reserve Bank of Australia. NPA's prime function is the efficient and cost-effective production of high-quality and secure Australian banknotes, in accordance with specifications and requirements set by the Reserve Bank. NPA also prints banknotes for other issuing authorities and Australian passport booklets for the Department of Foreign Affairs and Trade. [\[link\]](#)
- NPA operates on a high security site located in Craigieburn, Victoria. The NPA facility is co-located with the Reserve Bank's National Banknote Distribution Site, CCL Secure and Innovia Films' polymer substrate production facility. [\[link\]](#)
- NPA operates under a charter reviewed and approved annually by the Reserve Bank Board. [\[link\]](#) NPA is governed by a board of directors appointed by the Reserve Bank, comprising four Reserve Bank executives and an external director.
- In 2019/20, NPA delivered 331 million Australian banknotes to the Reserve Bank, comprising around 221 million new series \$50 banknotes, around 43 million new series \$20 banknotes and around 67 million new \$100 banknotes. In comparison, in 2018/19, 428 million Australian banknotes were delivered to the Reserve Bank by NPA. [\[link\]](#)
- NPA delivered 149 million banknotes under contract to Papua New Guinea, Singapore, Brunei and Malaysia in 2019/20, dealing directly with the respective central banks in those countries. NPA also produced 1.9 million P Series passports for Australia's Department of Foreign Affairs and Trade. [\[link\]](#)
- The assets, liabilities and results of NPA have been consolidated with the accounts of the parent entity (i.e. the Reserve Bank) in accordance with *AASB 10 – Consolidated Financial Statements*. All internal transactions and balances have been eliminated on consolidation. These transactions include items relating to the purchase of Australian banknotes, lease of premises and the provision of premises and security services.

Table 1: NPA Balance Sheet – 2019/20 [\[link\]](#)

NPA Balance Sheet	2020 (\$m)	2019 (\$m)
Assets	175.0	160.9
Liabilities	46.3	36.0
Equity	128.7	124.9

Reserve Bank of Australia

16 September 2021