

Attention: Tim Wilson MP (Chair) & Committee members,

I want to formally register my opposition to the abolition of fully franked dividends and the attack on full tax refunds.

This policy will:

- Unfairly target retirees who have worked hard and sacrificed for their retirement.
- Unfairly hit many people on low incomes, including hundreds of thousands of retirees that receive full tax refunds and with 97% of people who receive these refunds having incomes below \$87,000.
- Unfairly target retirees on low incomes who will now face double tax, while those on higher incomes will be able to reduce their tax bill by the full value of overpaid tax.

The impact of the retirement tax has not been thought through. It will directly harm my financial security. It should be abandoned.

A fully funded retiree, who worked hard for almost 50 years to provide a decent living for myself and my wife. We receive no benefits from the Government.

Our investments cover superannuation and shares outside of superannuation.

If this is brought in by Labor, not only will we be forced to sell shares to meet our commitments, we will become eligible for a part person!! This makes no sense at all.

Robin Sheldrick

Regards,
Robin Sheldrick